



Item No: 4B_supp
Date of Meeting: April 2, 2019

Authorization of Inter-Local Agreement between NWSA and Port of Seattle for Use of a Portion of Terminal 46

Presenter: Stephanie Jones Stebbins
POS Director of Maritime

Action Requested

Northwest Seaport Alliance (“NWSA”) Managing Members and the Port of Seattle (“POS”) are asked to approve an Inter-local Agreement, by Dual Action vote, which establishes the terms under which the Port of Seattle will use a portion of Terminal 46, which is licensed to the NWSA.



Key Terms of the Agreement

- **Twenty-three year agreement with options to extend.**
- **Plan for 29 acres at the North end of Terminal 46.**
- **Rate equivalent to the current container rate with annual increase of two percent.**



Key Terms of the Agreement

- **The NWSA and the POS will each be responsible for any future capital improvements on their respective terminal premises.**
- **Mutually agreed capital investments to common use facilities such as Terminal 46 access points will be shared pro-rata.**
- **The NWSA and POS will develop the specific cooperative terms for multi-use operations of Terminal 46 and for the use of any shared facilities, such as gate access.**
- **Additional ILA details will be added as an addendum by September 1, 2019.**



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Questions?

